In this process the DEPB rates in respect of certain petrochemical products, namely PTA, Linear Alky 1 Benzene (LAB), Polyester Staple Fibre (PSF) amongst other items, were revised during 2001-2002. In the DEPB schedule effective from 1.4.2002, the DEPB rate on PTA has been further increased by 3% on account of increased in Customs Duty from 5% to 1*0*% on Paraxylene, the main input in the manufacture of PTA.

The objective of Duty Entitlement Pass Book Scheme (DEPB) is to neutralize the incidence of Customs Duty on the deemed import content of the export product and keeping in view this objective the DEPB rates in respect of above items were revised based on the representation of the industry duly supported by the concerned Export Promotion Council/Association. Better neutralisation of import duties on inputs through improved DEPB rates helps the industry in becoming internationally competitive.

Bilateral trade with US

5002. MISS MABEL REBELLO: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Government propose to have a comprehensive bilateral dialogue between India and the US;

(b) if so, the areas of commerce and trade on which this dialogue will primarily focus;

(c) the quantum of investment which is expected from US in the year 2002-2003; and

(d) the areas in which the investment is expected in the coming years?

THE MINISTER OF STATE INTHE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDI): (a) and (b) Bilateral dialogue is a continuing process, which has further strengthened with US in recent years. The dialogue primarily focuses on bilateral trade and investment opportunities.

(c) and (d) Investments are made by entrepreneurs on the basis of their business assessments hence it is not possible to assess the quantum or the areas ofinvestment.

New mid term export strategy

5003. SHRI RAMA MUNI REDDYSIRIG1REDDY: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is a fact that Government have outlined a new mid term export strategy for the next five years to achieve one per cent share in the world trade;

(b) what is the export growth of the country in the last three years, year-wise;

(c) whether the Ministry of Commerce and Industry is thinking of any new market approach; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDI): (a) Yes Sir, a medium term export strategy has been announced recently for the period 2002-07 which aims at achieving 1 % share in world export by the year 2006-07.

(b) As per latest data available from Directorate General of Commercial Intelligence & Statistics (DGCI&S), Kolkata, export growth rate of the merchandise goods during the last three years are given as under:—

(In US $)

Year	Growth Rate(%)
1999-2000	10.8
2000-2001	19.6
2001-2002 (P)	-0.08

(P) Provisional figures.

(c) and (d) Yes Sir, in the Medium Term Export Strategy, 2002-07 products with export potential have been identified by examining the import basket of major trading partners and India's export basket and more focussed region-specific market approach has also been incorporated. The Market Access Initiative Scheme has also been introduced with this intention.

India's failure to implement the patent provisions

5004. SHRIMATI AMB1KA SONI: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the United States have stepped up pressure to designate India as a priority foreign country under the American Special 301 provisions;

(b) if so, whether this is because of failure of India to implement the requisite patent provisions by 2000 as spelt out in the World Trade Organisation's trade related intellectual property rights agreement;

(c) if so, the reasons for India's failure to implement the same; and